



MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

OCT 28, 2024



Indian markets concluded the Tuesday's trade near day's high levels amid value buying in last leg of trade. Most part of the day, indices traded in red ahead of the release of key US economic data later in the week that could impact the expectations regarding how quickly the US Fed will lower interest rates. However, sharp recovery in late afternoon session helped markets to end in green. The broader indices, the BSE Mid cap index and Small cap index ended with gains of over half a percent.

Markets made cautious start and remained lower tracking mostly negative cues from Asian counterparts as traders remain cautious with rising geopolitical tensions in the Middle East. Traders paid no heed towards finance ministry's statement that India's economic outlook remains bright, underpinned by a stable external sector, positive farm prospects and chances of higher government spending to make up for the shortfall during the general elections but 'underlying demand conditions bear watching'. It also said India's inflation appears largely under control despite sporadic spikes in prices of certain vegetable. In afternoon session, indices continued to trade lower, as investors were concerned as private report said the Indian economy has entered a phase of 'cyclical growth slowdown' and the Reserve Bank's estimate of 7.2 per cent GDP expansion is 'overly optimistic'. However, in late afternoon session, indices trimmed their losses and turned positive. Traders got relief, as the finance ministry in its September economic review said that favourable agricultural conditions coupled with expectations of a better harvest will likely push rural demand up in the coming months. While the monsoon has disrupted the supply of vegetables, affecting inflation, the ministry noted that a normal monsoon will likely improve prospects of a rabi output. Finally, Nifty and Sensex settled above the psychological 24,450 and 80,300 levels respectively.

On the global front, European markets were trading higher after a survey showed Germany's consumer confidence is set to recover more strongly in November to hit a more than two-and-a-half-year high. Asian markets ended mostly higher on Tuesday after the unemployment rate in Japan came in at a seasonally adjusted 2.4 percent in September. That was below expectations for 2.5 percent, which would have been unchanged from the August reading. The jobs-to-applicant ratio was 1.24 - beating forecasts for 1.23, which again would have been unchanged from the previous month. Back home, India and Russia are accelerating efforts to establish a rupee-ruble trade mechanism, aiming to reduce reliance on the US dollar amid growing global financial complexities.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	80369.03	363.99	0.45
NIFTY	24466.85	127.70	0.52
MIDCAP	46103.68	337.90	0.74
SMLCAP	53289.59	374.04	0.71
BSEFMC	21577.97	19.95	0.09
HEALTHCARE	43210.77	-205.65	-0.47
AUTO	53728.49	-828.64	-1.52
POWER	7851.76	83.72	1.08
REALTY	7832.37	112.80	1.46
BSE IT	41766.07	-210.20	-0.50
BANKEX	59669.13	1284.72	2.20
OIL GAS	27631.15	50.60	0.18
METAL	31375.01	139.18	0.45
INDIA VIX	14.52	0.23	1.61

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1880	963	37
BSE	2244	1622	125

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6062	7444	(19)
NSE CASH	103938	104980	(1)
NSE F&O	46843704	24747567	89

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.02	3.67	1.24
SENSEX	23.40	4.07	1.14

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12824	12094	730
FII	15509	16057	(549)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5288.03	4993.64	294
Index Options	3104785.64	3084670.18	20115
Stock Futures	142625.29	139956.62	2669
Stock Options	78032.03	77542.73	489

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.03	0.96
BANK NIFTY	1.33	0.78

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.28	104.30	-0.02

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.855	6.861	-0.09
USA	4.302	4.280	0.52

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2750.84	6.35	0.23
Silver	34.06	0.35	1.05
Crude-Oil	67.89	0.51	0.76
Brent-Crude	71.96	0.54	0.76

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 NOV-24 USD-INR	84.15	-0.03	-0.03
27 NOV-24 EUR-INR	91.00	-0.15	-0.16
27 NOV-24 GBP-INR	109.18	0.01	0.00
27 NOV-24 JPY- INR	55.10	0.00	0.00

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24467	24020	24244	24364	24587	24708
SENSEX	80369	79051	79710	80080	80739	81109
NIFTY FUTURES	24478	24044	24261	24381	24598	24718
BANK NIFTY	52321	50909	51615	51985	52691	53061
CNX IT	42031	41532	41782	41996	42246	42461
CNX MIDCAP	56251	54862	55557	55935	56629	57007
CNX SMALLCAP	18199	17742	17971	18099	18327	18456
INDIA VIX	14.52	12.90	13.71	14.37	15.18	15.84

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	Buy
SENSEX	NEUTRAL	NEUTRAL	Buy
NIFTY FUTURES	NEUTRAL	NEUTRAL	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	NEUTRAL	Buy
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	Buy	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 30-10-2024

IDFCFIRSTB, INDIAMART, LTF, MANAPPURAM, PNB, RBLBANK

TECHNICAL VIEWS



NIFTY

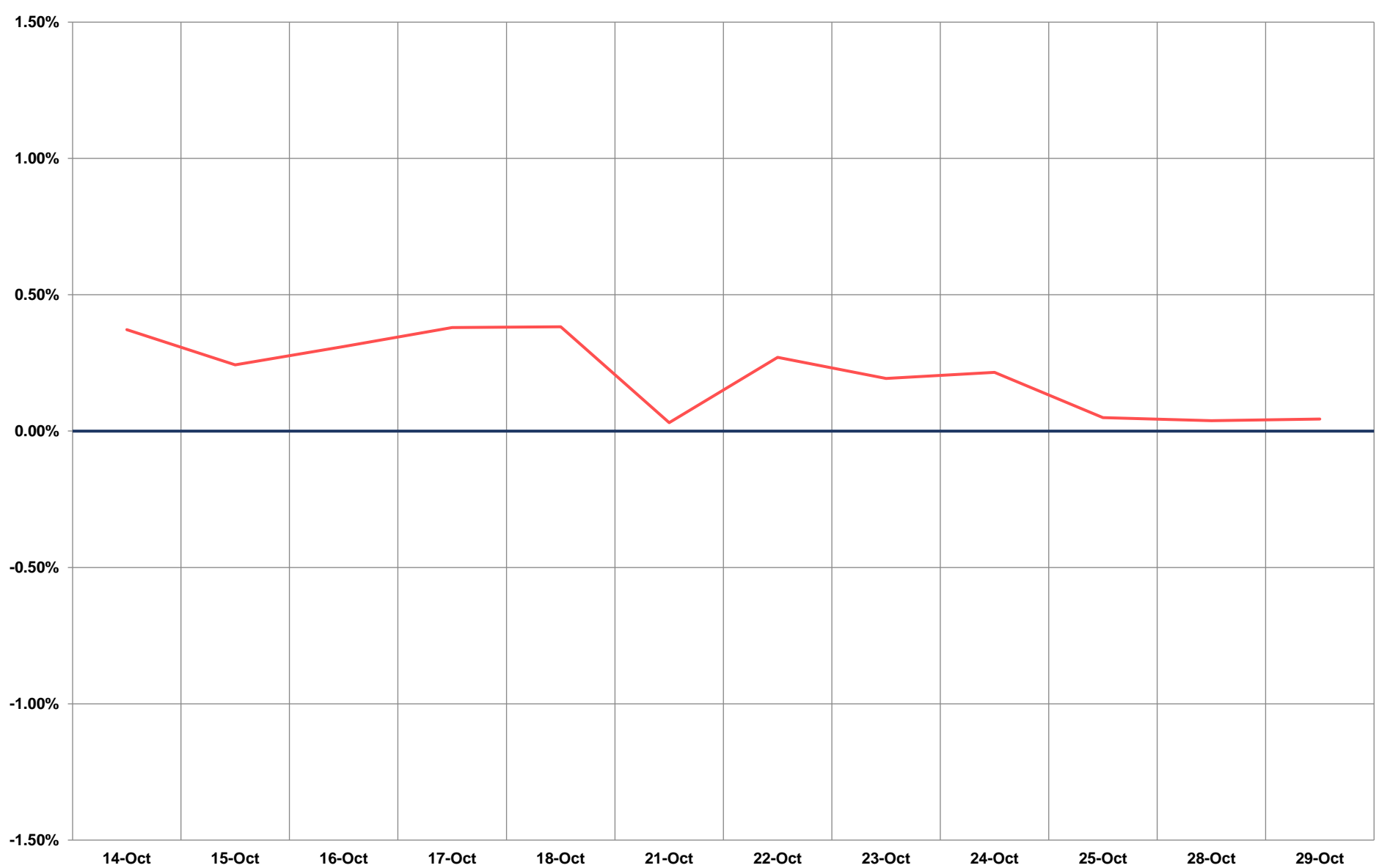
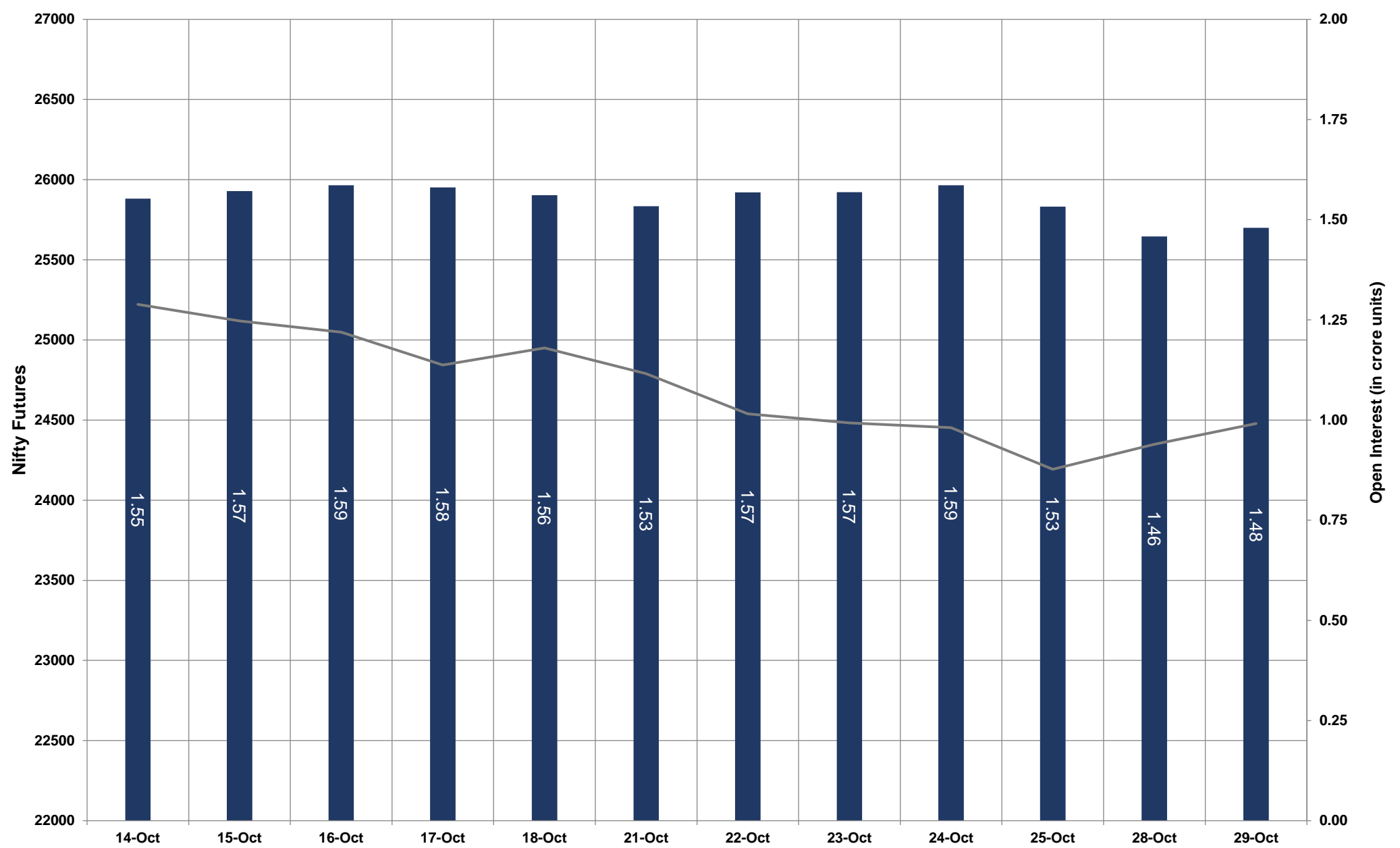


- Nifty Cash = **24466.85 (0.52%)**
- Resistance levels = **24550** and **24700**
- Support levels = **24200** and **24050**

TECHNICAL VIEWS



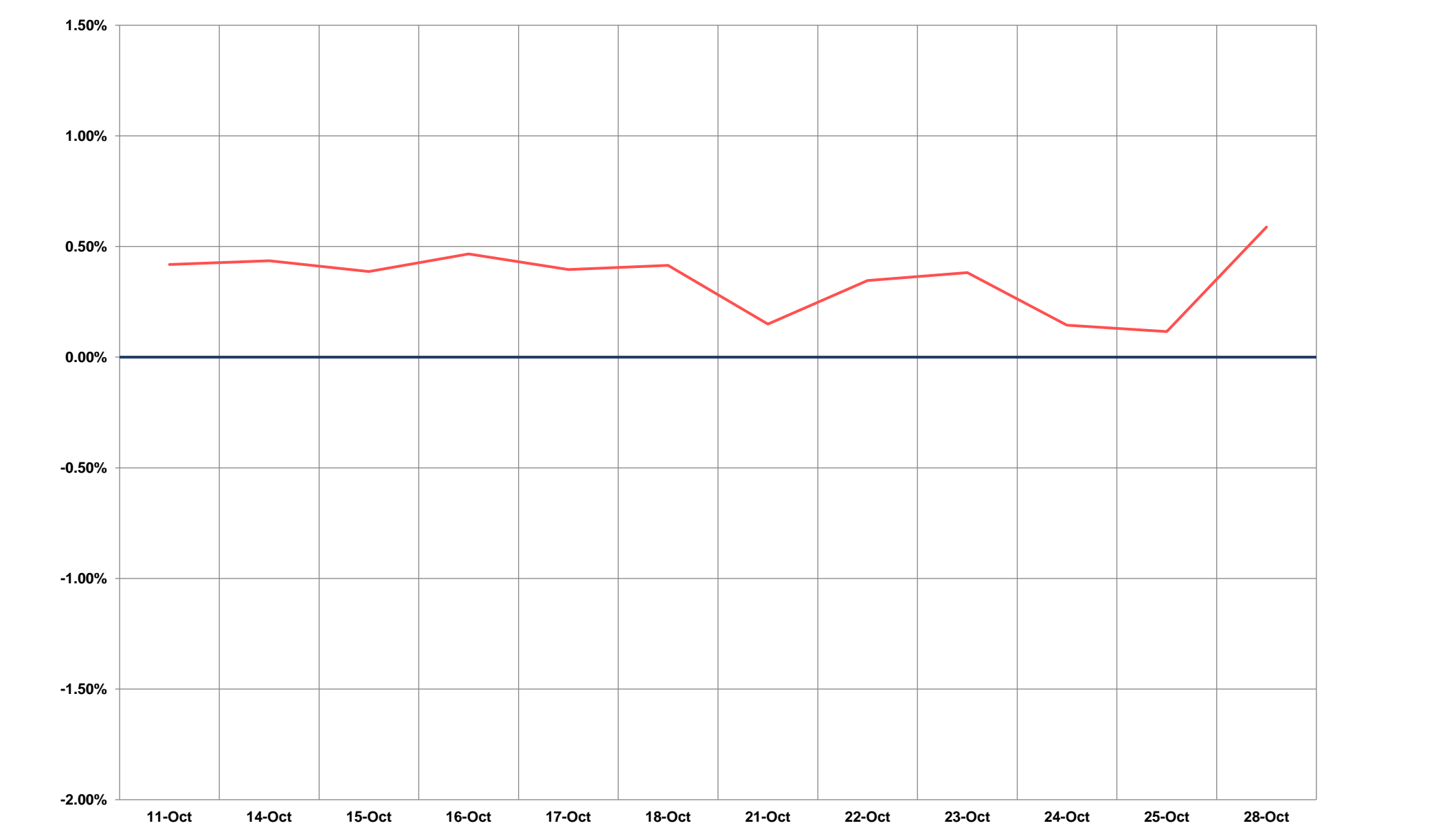
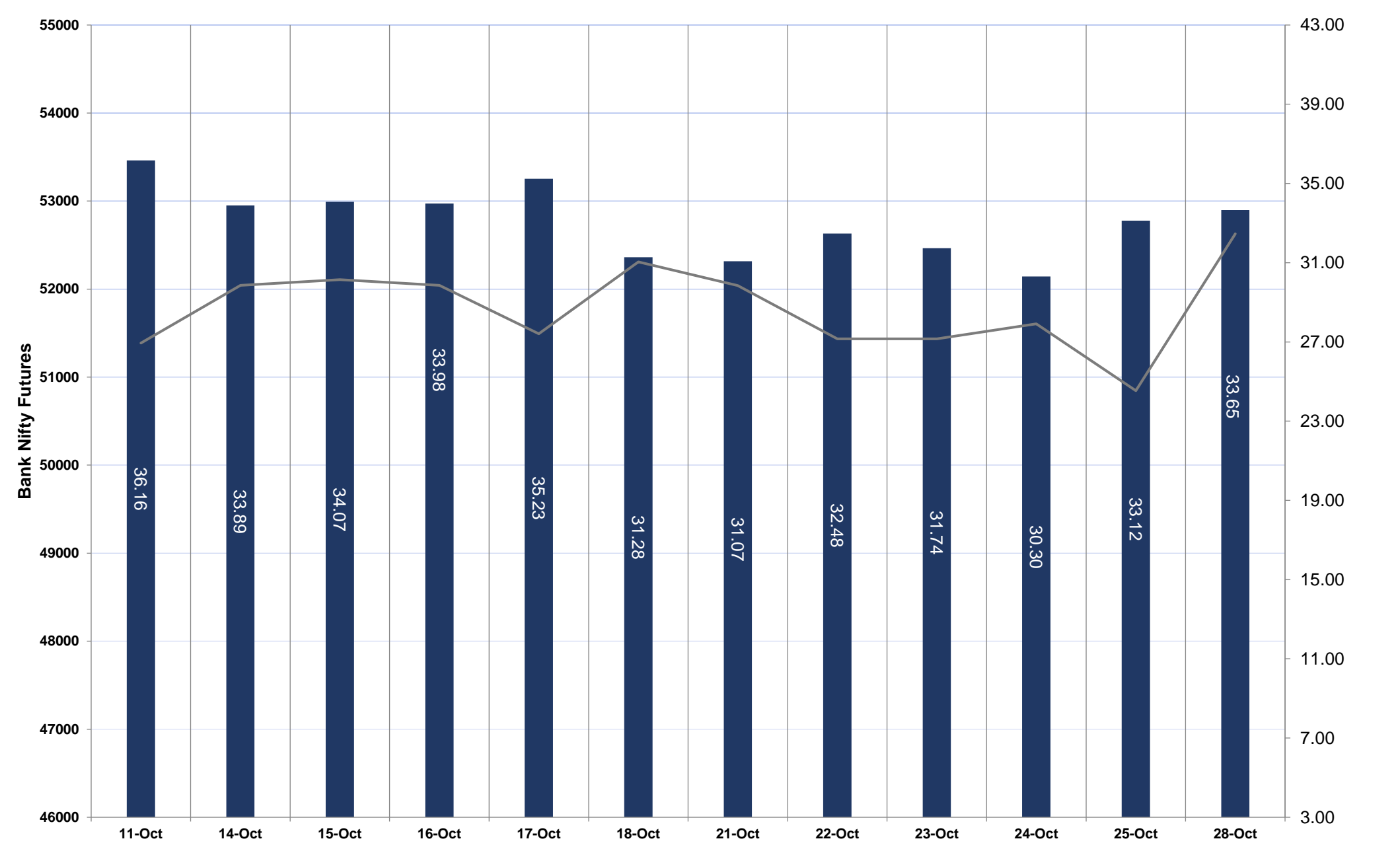
NIFTY FUTURES



TECHNICAL VIEWS



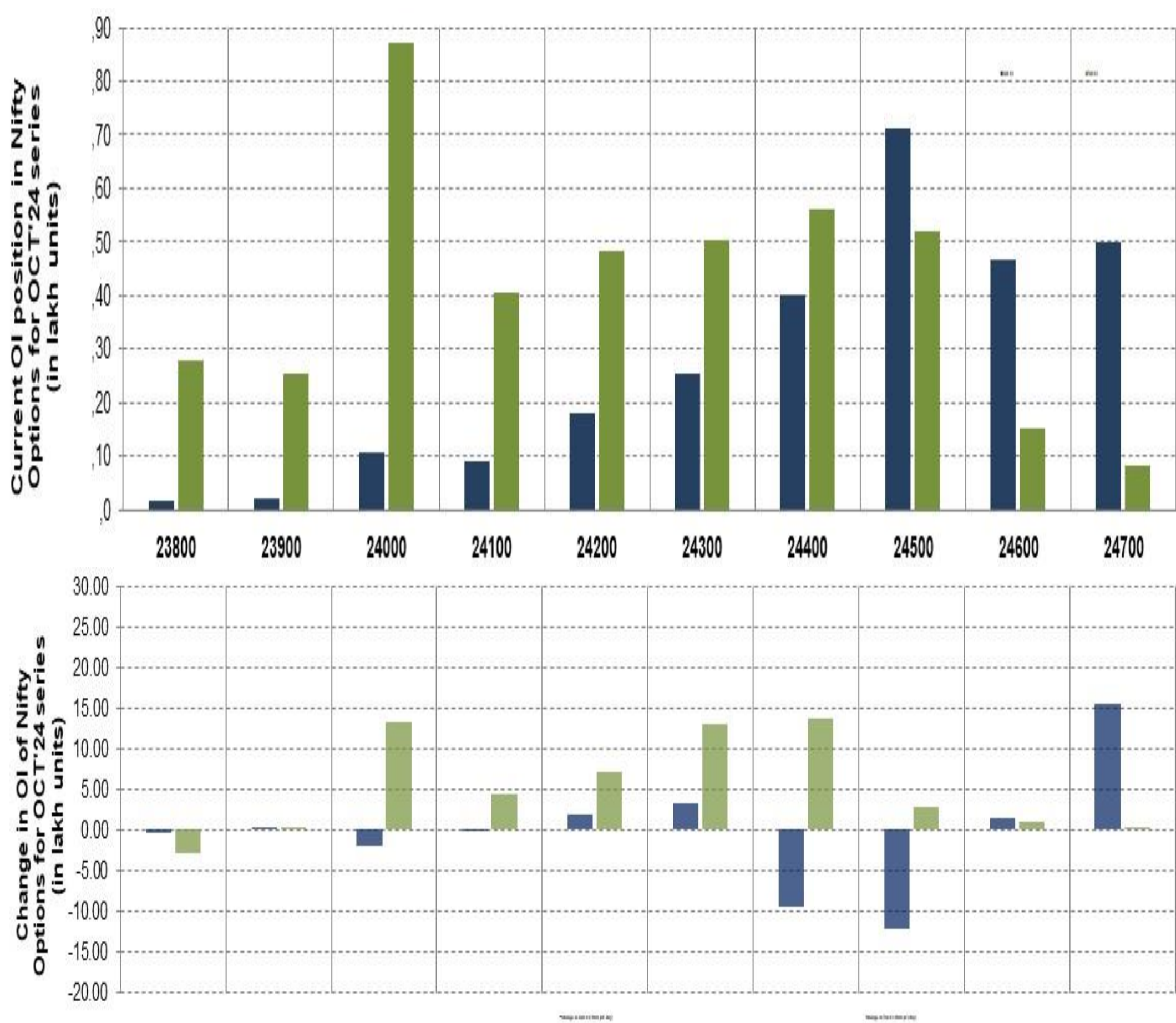
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.55 million in Open Interests is **Strike Price of 24700**
- **Most Active Nifty Put** with an addition of 1.34 millions in Open Interests is **Strike Price of 24400**
- **Maximum Open Interest an outstanding** was 7.12 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 8.72 millions for puts at **Strike Price of 24000**

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